

JANUARY 10TH, 2022

To Our Valued Clients and Business Partners,

It is with great excitement that I announce Spaces, Inc. has entered an exclusive market partnership with Allsteel, the leading HNI Brand! Allsteel was started in 1912 and is the longest standing major office furniture manufacturer. HNI began in 1947 and the two companies came together in 1997. Their comprehensive portfolio has and will continue to expand offerings that include these, and other, recognized names within the design community; HBF, Design Public Group, and Gunlocke. HNI strength comes with revenues that are well over \$2 billion with a foundation built upon manufacturing excellence, a client centric culture, and a reputation of honesty, integrity, and follow-through.

Ironically, this is a full circle moment for Spaces considering our first key manufacturing alignment in 1993 was Allsteel. Through various reasons we evolved into different directions, but we could not be prouder than to be working together again. The past two years has proven that not only is change inevitable it has given us a broader perspective, fresh ways of thinking, and challenged us to new ways of working and living. Spaces is positive that our alignment with Allsteel and the HNI Brands is how we will continue to best serve what matters most - the unique needs of the people and their environments.

Inclusive of the people of Spaces, you or the people inside your organization, our ability to thrive within our intentional culture with its entrepreneurial spirit empowered to give clients choice and confidence that allows us to deliver on our promises with authenticity is our purpose. Our aligned mindset with Allsteel will enhance our core values and expand the solutions we provide to our diverse customer portfolio with answers to their needs for office furniture, architectural products, pre-fab interior construction, and related professional services.

We know, respect, and appreciate the historical investments that you have made in us and our previous aligned major manufacturer. As they made changes throughout 2021 and continuing into 2022, it became clear that our business strategies had become different. With all due respect to our historical success together and their future direction, Spaces made our decision to start a fresh journey that we believe is in the best interest of our business partnership. It is our commitment that we will continue to serve your investment in us with our professional services and in a simple, seamless manner.

Our change in strategic alliance is also coming with a new look and exciting, expanded technology, and additional offerings from Spaces that we will communicate to you throughout the coming year. As the previous President of our company, I am also thrilled to inform you that I have purchased the company from the entrepreneur, and my previous business partner, who started Spaces. Spaces remains the same great organization, now with expanded ideas and providing you a woman-owned small business status for the added benefit of diversity spend for your personal and corporate goals.

From the entire Spaces organization, we sincerely appreciate your part in making us who we are and for your continued confidence in our future. We look forward to talking more with you about these exciting dynamics of change and will be inviting you to our newly renovated experience center once it is complete in the very near future. Best wishes for a successful, peaceful, and enjoyable 2022!

TRISHA ALLENBRAND, CEO

